

**Town of Webbers Falls
East Central Oklahoma Water Authority
Budget 2024-2025**

**Town of Webbers Falls
Budget Message
2024-2025**

To: The Board of Trustees and Citizens of the Town of Webbers Falls

The upcoming fiscal year 2023-2024 annual budget of the Town of Webbers Falls and the East Central Oklahoma Water Authority includes some significant components that reflect the Town's continuing efforts to provide quality services.

These budgets are prepared in a format to show the following information about the revenues, expenditures and fund balances of each of the Town's operating funds:

- Actual 2022-2023
- Approved Budget 2023-2024
- Proposed Budget 2024-2025

This format is designed so that trustees of the board, staff and the public can readily see the past, present and expected future activities with each fund.

The budget presented herein contains the following significant assumptions and highlights.

Summary of Significant Assumptions for 2024-2025

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecasted periods. Accordingly, the forecast reflects management's judgment as of June 19, 2024, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2024, will be available for the Town in the year ending June 30, 2025.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2024 will be similar to those spent in the year ended June 30, 2023, with certain adjustments made by management.

C

Significant changes to the previous levels of revenue and spending are assumed as follows:

Management agrees, because of inflation and employee retention, there will be various employee raises and hiring across the town.

D

Sales tax revenues and water revenues are especially sensitive assumptions, because these revenues constitute a large part of total income.

E

Significant purchases the town is budgeting for in 2024-2025.

ECOWA	50,000	New Vehicle
ECOWA	1,000,000	Water Plant Repair
Street	21,700	New Mowers
General	50,000	New Vehicle

Summary of Significant Accounting Policies

Under modified-cash accounting revenues are recognized when received, and expenses are recognized when amounts are paid out.

Depreciation is recorded using lives for fixed assets as follows:

Sewer plant and infrastructure 40 years

Equipment 7 years

Automobiles 5 years

The proposed budget presented to you is prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.

Sincerely,



Mayor

Town of Webbers Falls Budget 2024-2025

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Town of Webbers Falls			
ECOWA			
	General		
	Fund	ECOWA	Totals
Franchise Tax	20,101		20,101
Cigarette Tax	4,568		4,568
Sales Tax	645,004		645,004
Use Tax	58,876		58,876
Gasoline tax	1,060		1,060
Motor Vehicle Tax	2,261		2,261
Alcohol Beverage Tax	2,756		2,756
Licenses and Permits	7,115		7,115
Grants	-	1,000,000	1,000,000
Sanitation			-
Transfers in	-		-
Fines, Net of Refunds	296,710		296,710
Interest	-	-	-
Miscellaneous	10,585	5,433	16,018
Water		616,687	616,687
Sewer		-	-
Transfer fees		-	-
Meter reset fees		-	-
Penalties		-	-
Water taps		4,800	4,800
Transfers from Sales Tax		-	-
Total Revenues	1,049,036	1,626,920	2,675,956
Total Expenditures	843,710	1,653,011	2,496,720
Increase (Decrease) in Cash	205,326	(26,091)	179,236
Carryover From Previous Year	1,467,709	267,060	1,734,769
Forecasted Ending Balance	1,673,035	240,969	1,914,004
Expenditures by Department and Fund			
Fire Department	42,250		
General Government	323,725		
Police	392,934		
Street and Alley	84,800		
Total Town	843,710		
ECOWA	1,653,011		
Total	2,496,720		

General Fund Revenues				
Town of Webbers Falls				
Forecasted Income Statement				
		Budget	Budget	Actual
		2023-2024	2023-2024	2022-2023
Revenues				
	Taxes			
	Franchise Tax	20,101	20,101	17,310
	Cigarette Tax	4,568	4,568	4,485
	Sales Tax	645,004	645,004	700,015
	Use Tax	58,876	58,876	-
	Gasoline tax	1,060	1,060	1,003
	Motor Vehicle Tax	2,261	2,261	2,325
	Alcohol Beverage Tax	2,756	2,756	2,711
		734,626	734,626	727,849
	Licenses and Permits	7,115	7,115	-
	Total licenses and permits	7,115	1,000	-
	Intergovernmental			-
	Grants	-	37,500	274,454
	Total intergovernmental	-	37,500	274,454
	Charges for Services			
	Misc.	-	-	20,237
		-	-	20,237
	Other revenue			
	Fine Income	296,710	296,710	293,965
	Interest			-
	Event Center Rental			-
	Donations	645	645	10,795
	Surplus Items			-
	Miscellaneous	9,940	9,940	8,539
				-
		307,295	307,295	313,299
	Transfers			-
		-	-	-
	Total Revenues	1,049,036	1,080,421	1,335,839
Expenditures		843,710	883,360	1,074,123

	Budget	Budget	Actual
	2023-2024	2023-2024	2022-2023
Increase (Decrease) in Fund Balance	205,326	197,061	261,716
Carryover From Previous Year	1,467,709	1,478,592	1,373,684
Ending Fund Balance	1,673,035	1,675,653	1,635,400

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		Budget	Budget	Actual
		2024-2025	2023-2024	2022-2023
General Government				
Personal Services				
	Salaries and Wages	108,785	108,785	94,129
	Overtime	2,700	2,700	3,096
	Bonus			2,250
	Social Security/Medicare	8,529	8,529	7,884
	Group health insurance	25,000	25,000	16,316
	Workers Comp	6,500	6,500	5,363
	Unemployment	1,115	1,115	920
	Retirement	2,497	2,497	1,183
	Reimbursements			680
	Other	250	250	1,098
Total Personal Services		155,375	155,375	132,919
Materials and Supplies				
	Reconciliation discrepancies	-	-	-
	General Supplies	11,000	11,000	8,561
	Office Supplies	6,000	6,000	10,788
	Gas and oil	10,000	10,000	9,036
Total Materials and Supplies		27,000	27,000	28,384
Other Services and Charges				
	Permits and Fees	50	50	36
	Bank Service Charges	500	500	150
	Repairs	35,000	35,000	42,828
	Building Repairs	1,000	1,000	
	Codification of Ordinances			2,000
	Electricity	35,000	30,000	28,142
	Natural gas	2,000	2,000	2,561
	Telephone	3,500	3,500	2,782
	Cemetery Care	600	600	
	Judge Fees	4,200	4,200	4,200
	Water			
	Contracted services	-	-	
	Legal Fees	8,500	8,500	36,094
	Accounting and auditing	10,000	10,000	
	Rent			216
	Administration Services			
	Bonds and insurance	26,000	26,000	22,117
	Training, Travel, Lodging, and Gas	1,000	1,000	1,446
	Advertising and publication	1,500	1,500	1,387
	Memberships and dues	1,000	1,000	2,043
	Equipment rental			
	Meals	1,000	1,000	1,000
	Postage	1,500	1,500	520
	Uniforms	1,000	1,000	
	Misc.	5,000	5,000	
	Streetlight Electricity			
	K-9			-

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		Budget	Budget	Actual
		2024-2025	2023-2024	2022-2023
Other Services and Charges				
	911 Dispatch	12,500	9,431	8,500
	Repairs	15,500	15,300	12,139
	Bank Fees		-	-
	Electricity	3,300	3,300	3,205
	Telephone	11,340	8,040	6,858
	Water		-	
	OSBI		-	27,155
	Legal fees	600	600	188
	Permit & Licenses		-	112
	Insurance and bonds		-	-
	Incarceration Fees		-	644
	Interest		-	-
	Ammunition	1,200	1,200	-
	Membership and dues	2,400	2,400	2,325
	Training	1,800	1,800	392
	Meals	300	300	95
	Uniforms	1,200	1,200	
	Fine Fees	1,200	1,200	
	Travel	2,400	-	1,063
	K9	2,400	2,400	219
Total Other Services				
		56,140	47,171	62,895
Capital Outlay				
	Vehicles			
	Equipment	2,100	9,600	-
	Cherokee Nation Grant/Donations	9,600		
	Other	18,264	18,264	
Total Capital Outlay				
		29,964	27,864	-
Total Police				
		392,934	375,585	318,514
Street and Alley				
Personal Services				
	Wages			-
	Overtime			-
	Seasonal			-
	Social security taxes			-
	Group health			-
	Worker's Comp			-
	State unemployment			-
	Retirement			-
	Contract labor			-
Total Personal Services				
		-	-	-

		Budget	Budget	Actual
		2024-2025	2023-2024	2022-2023
Materials and Supplies				
	Supplies			-
	Gasoline and oil			-
Total Materials and Supplies		-	-	-
Other Services and Charges				
	Repairs	4,800	4,800	-
	Building Repairs & Maint.			-
	Electricity			-
	Equipment Rental			-
	Natural gas			-
	Bank fees			72
	Telephone			
	Petty Cash			
	Water			-
	Contracted services			-
	Administration Services			
	Bonds and insurance			-
	Advertising & Publ.			
	Training			
	Uniforms			-
	Street Light Electiricty			-
	Postage	-	-	
Total Other Services		4,800	4,800	72
Capital Outlay				
	Street Improvements	80,000	80,000	-
	Equipment			-
	Vehicles			-
Total Capital Outlay		80,000	80,000	-
Total Street and Alley		84,800	84,800	72
Total General Fund Expenditures		843,710	883,360	1,074,123

ECOWA				
Forecasted Statements of Income and Cash Flows				
		Budget	Budget	Actual
		2024-2025	2023-2024	2022-2023
Revenues				
	Charges for Services			
	Water	616,687	616,687	497,011
	Sewer			-
	Transfer fee			-
	Meter reset fees			-
	Penalties			-
	Water taps	4,800	4,800	-
	7-Day Clean			-
	Billing Adjustments			-
	Prepaid Utility		-	-
	Other Charges	-	-	38,937
	Total charges for services	621,487	621,487	535,948
	Insurance	-	-	-
	Interest		-	598
	Miscellaneous	5,433	5,433	-
	Grants	1,000,000	-	152,166
	Total other revenues	1,005,433	5,433	152,764
	Total Revenues	1,626,920	626,920	688,712
Expenses				
	Reimbursement	-	-	-
	Land Survey	-	-	-
Personal Services				
	Payroll	147,826	147,826	132,566
	Overtime	30,000	30,000	18,452
	Bonuses	5,000	5,000	6,495
	Social Security/Medicare	13,986	13,986	11,909
	Group health insurance	25,000	33,098	31,464
	Workers Comp	7,812	7,812	8,471
	State unemployment	1,828	1,828	1,108
	Retirement	4,095	4,095	3,961
	other	-	-	-
				-
	Total Personal Services	235,548	243,646	214,426
Materials and Supplies				
	Supplies	49,415	49,415	34,116
	Office Supplies	4,012	4,012	8,271
	Gasoline and oil	11,363	11,363	11,334
	Water purchased			
	Water Chemicals	40,000	37,055	54,372

		Budget 2024-2025	Budget 2023-2024	Actual 2022-2023
Total Materials and Supplies		104,789	101,844	108,093
Other Services and Charges				
Licensing and Permits		1,086	1,086	905
Contracted Services				
Returned Checks				
Bank Fees		3,500	3,500	4,370
Repairs		50,000	50,000	32,820
Building Repairs				
Electricity		32,690	32,690	32,792
Natural Gas				2,224
Telephone		7,000	7,000	6,239
Water Storage		10,187	10,187	22,483
Dumpster Fees		75,256	75,256	83,579
Legal		2,556	2,556	-
Accounting and auditing				18,683
Trash Collections				-
Lab tests				
Bonds and insurance		14,660	14,660	6,230
Training, Travel, Lodging				-
Advertising and publication		283	283	-
Memberships and dues		1,463	1,463	1,435
Uniforms				
Postage		3,370	3,370	3,755
Misc. Other		-	-	23,373
Total Other Services		202,051	202,051	238,887
Depreciation Expense		140,000	140,000	154,101
Debt Service Expense				-
Interest Expense				2,351
Total Expenses		682,388	687,541	717,858
Transfers				
From Special Sales Tax				
From Town				-
From Court				-
Transfers Out		-	-	187,860
		-	-	187,860
Net Income		944,533	(60,620)	158,715

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**Significant Assumptions
2024-2025**

General	New Mowers	21,700.00
General	New Vehical	50,000.00
Water	New Vehical	50,000.00
Water	Water Plant Repair	1,000,000.00